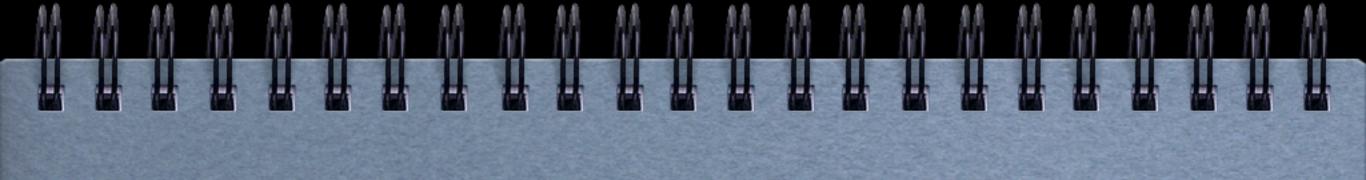


Rev. C. Scot Giles, D.Min, BCC, DNGH



# What is an Ideal Micropractice?

## It's About Net

- ☐ (Gross Revenue-Expenses)=Net Profit
- What you care about is what you Net; What you take home.
- A big, showy practice can have a smaller net profit than a smaller lean practice.

## A Business Model

- L. Gordon Moore, M.D.
  - Quality by Design, Dartmouth
     Clinical Microsystems, Dartmouth
     Medical School
  - Physicians Foundation for Health
     Systems Excellence



And I Look Good While Doing it.

# Intended for Medical Practices

- But it works for Consulting
   Hypnotists too.
- The idea is to deliver superb care in a vital and <u>sustainable</u> practice.

## **Academic Definition**

- □ An Ideal Micro Practice (IMP) is the smallest functional work unit in medical office practices capable of delivering superb care in a vital and sustainable environment.
  - Quinn, James Brian: Enterprise: A Knowledge and Service Based Paradigm for Industry (Free Press, 1992)

## It's Small

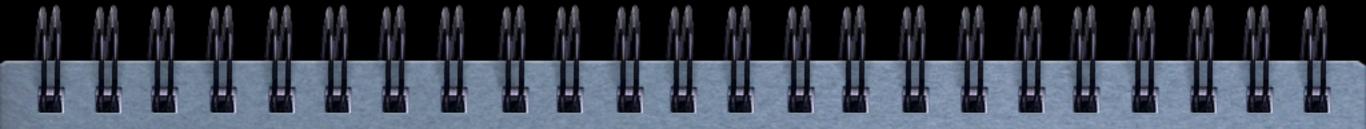
- □ A Solo or Near-Solo Practice
- The goal is a comfortable Work/Life Balance and a reasonable income.
- □ Goal achieved by running lean.
- Sometimes called a "High Tech/Low
   Overhead Practice."

### Remember!

- ☐ Your Practice is not a referendum on your personality. You are not alone.
- We all dislike change, but the most flexible Practices do best.

## The Basic Concepts

- □ Control Overhead
- Use Technology
- Manage Administration
- Remove Barriers to Getting Clients



# Control Overhead

## It's About Net Profit

- By keeping overhead low you maximize your net income, even if your gross profits are less than your competition.
- You only care about what you get to keep.

## Low Overhead

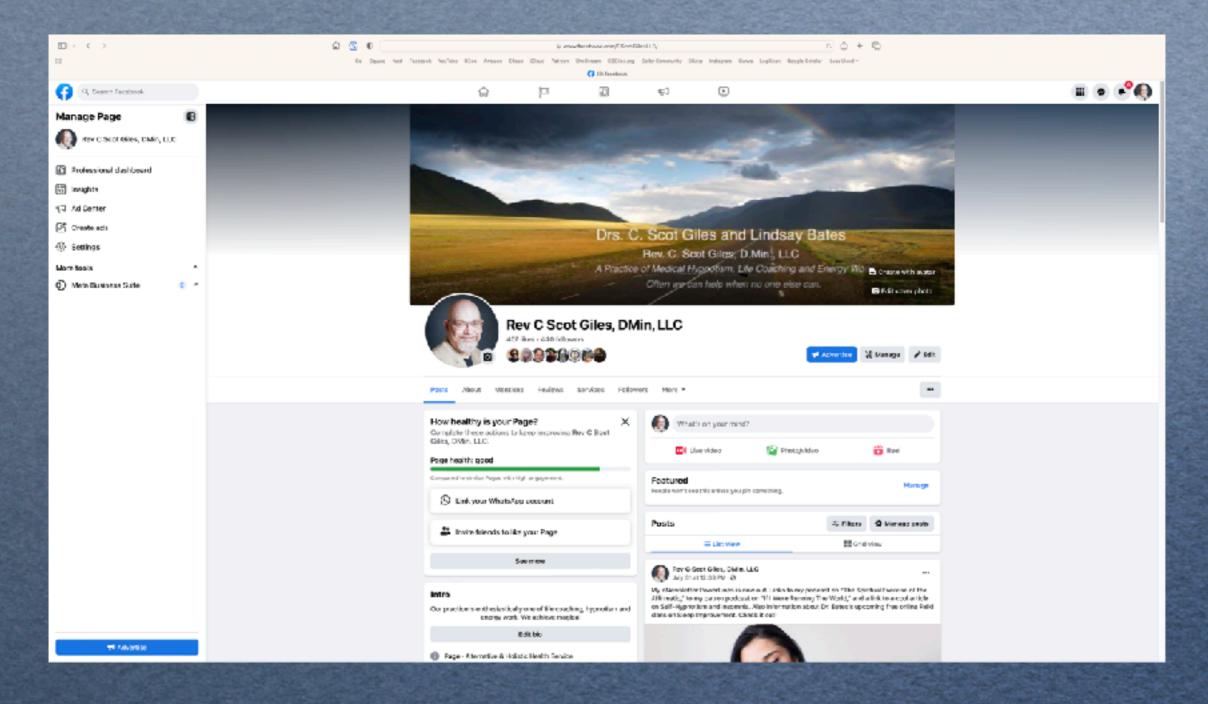
- □ You Earn a Great Living...
  - U While seeing fewer clients
  - Spending more time with the clients
     you do see
  - Maintaining better Life-Balance yourself
  - While delivering high-quality services.

## Minimize Expenses

- ☐ Home Office or Shared Space
- Learn to do things yourself.
- Always look for free ways to do things.
- Look for free ways to market your services.

## Advantages

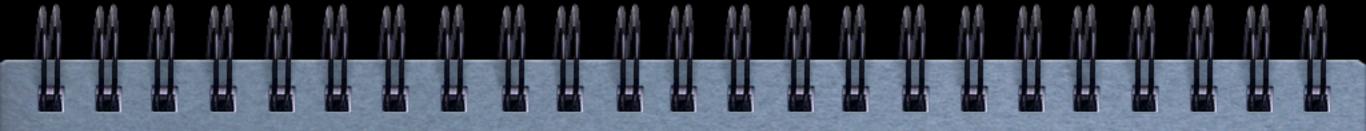
- □ No Rent
- □ Get a Tax Break
- Expense Account Living
- ☐ If a Home Office isn't possible, look for Shared Space or Small Space.



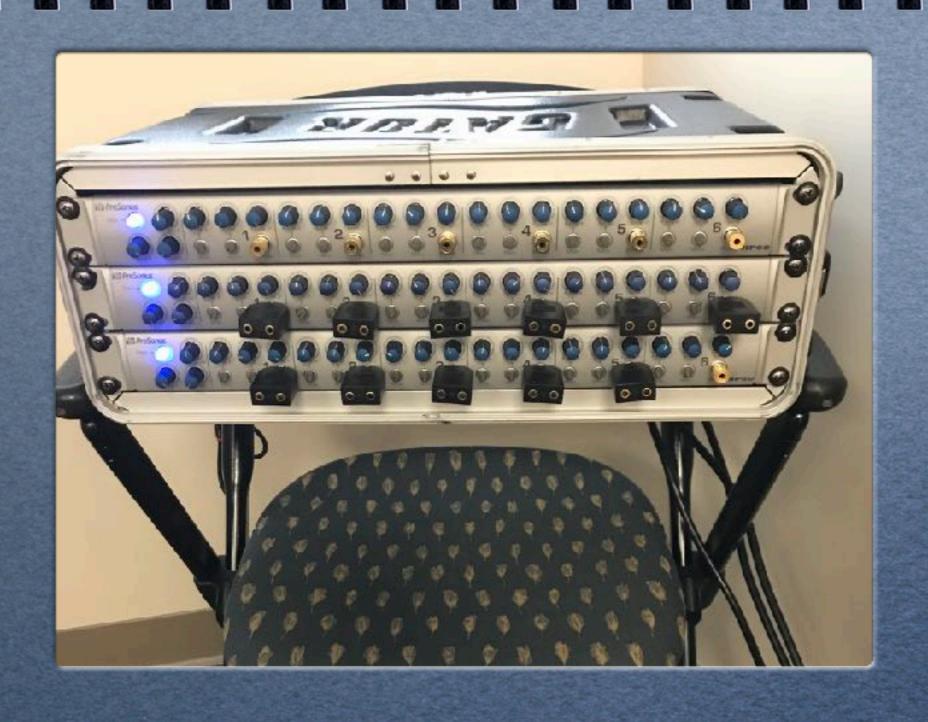
# Social Networking

## Social Networking

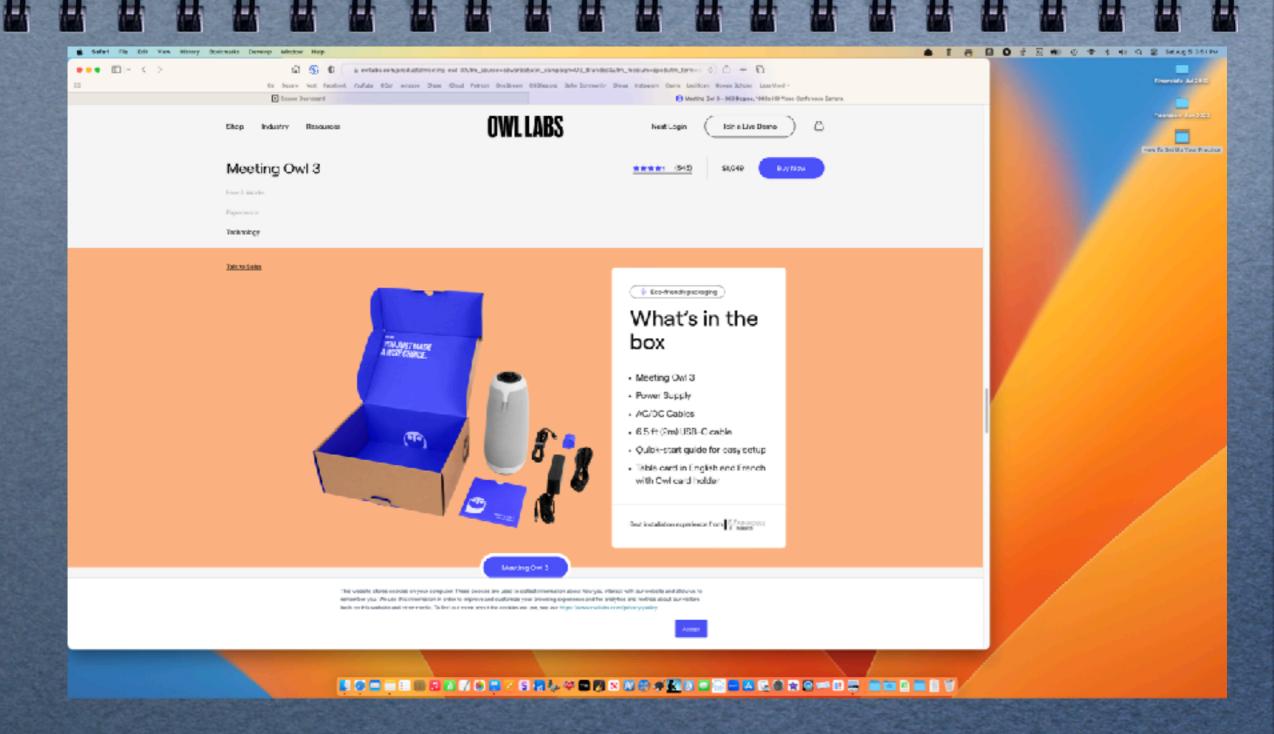
- Often more effective than standard advertising.
  - O Face Book
  - O Linkedin
  - □ Twitter



# Use Technology



# Technology not Staff



# It Helps With Groups

## Use Technology

- □ Electronic Hypnotism allows me to see 10-12 clients per day.
- □ Creates a powerful "aura."
- Recordings replace Advertising; Give away samples via web site and at all public programs.

### Office Automation

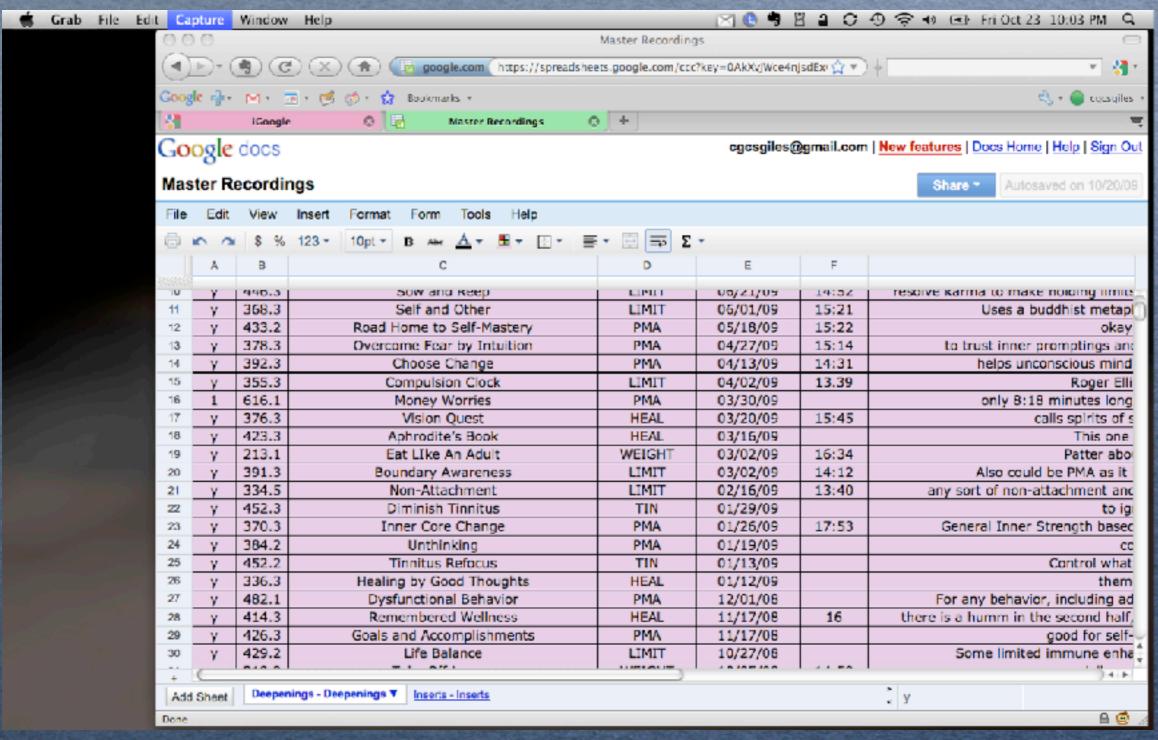
- □ Electronic Records
- Electronic Scheduling
- Electronic Accounting
- □ Web-Based Marketing
- ☐ Asynchronous Communication

# Electronic Records

Not This!

Piles of Paper

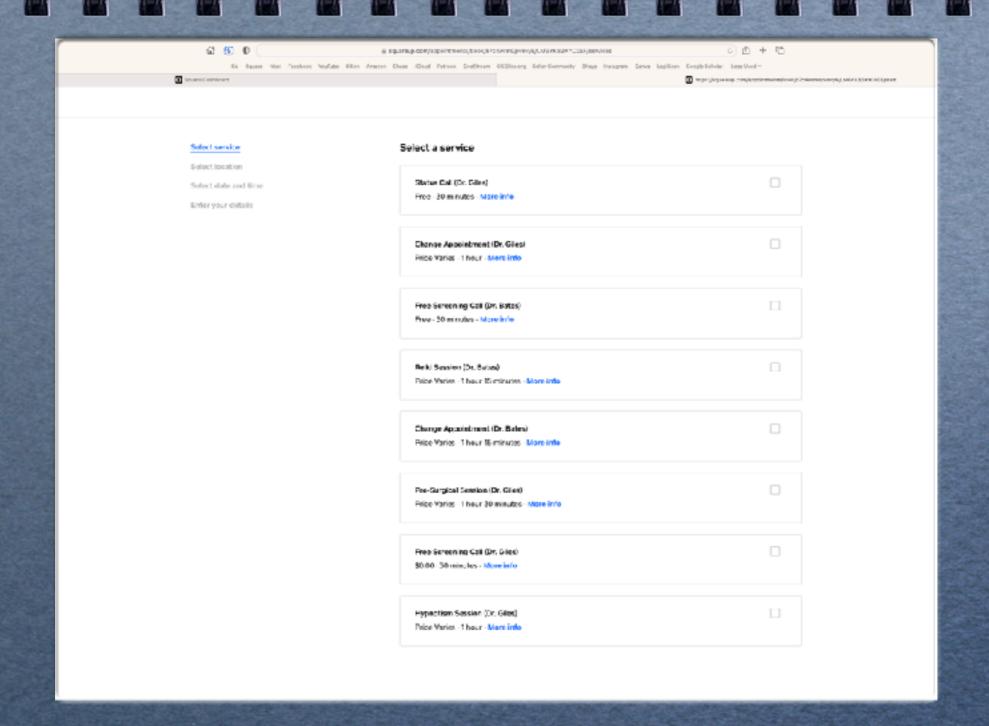






#### **SOAP Notes**

- Subjective: What they said.
- Objective: What I saw.
- Assessment: What I think this means.
- □ Plan: What I did



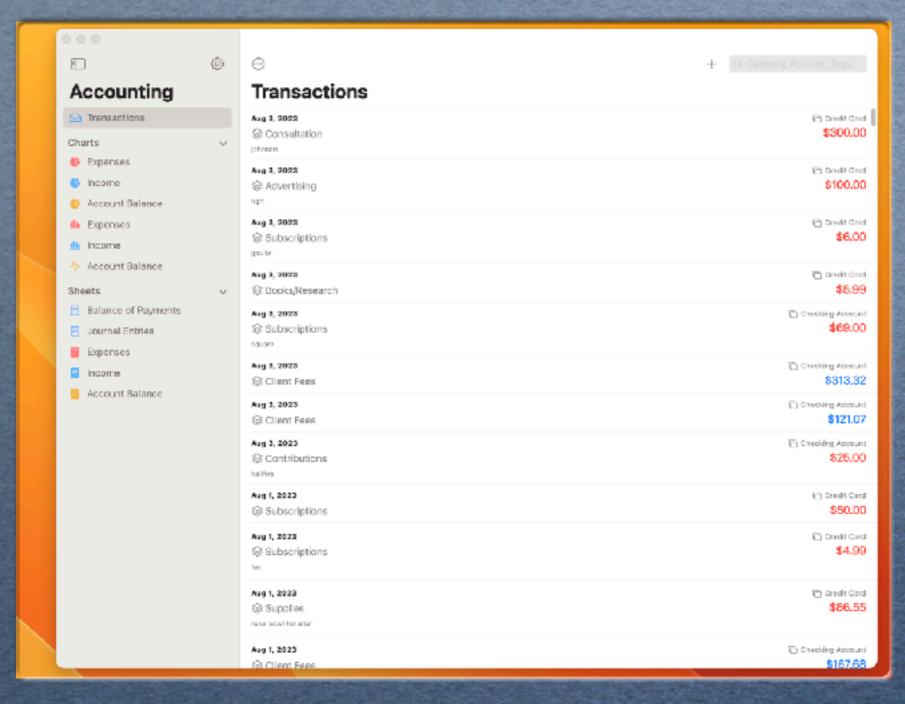
# Electronic Scheduling

# Financial Transactions

square.com

Credit Card Processing Invoicing

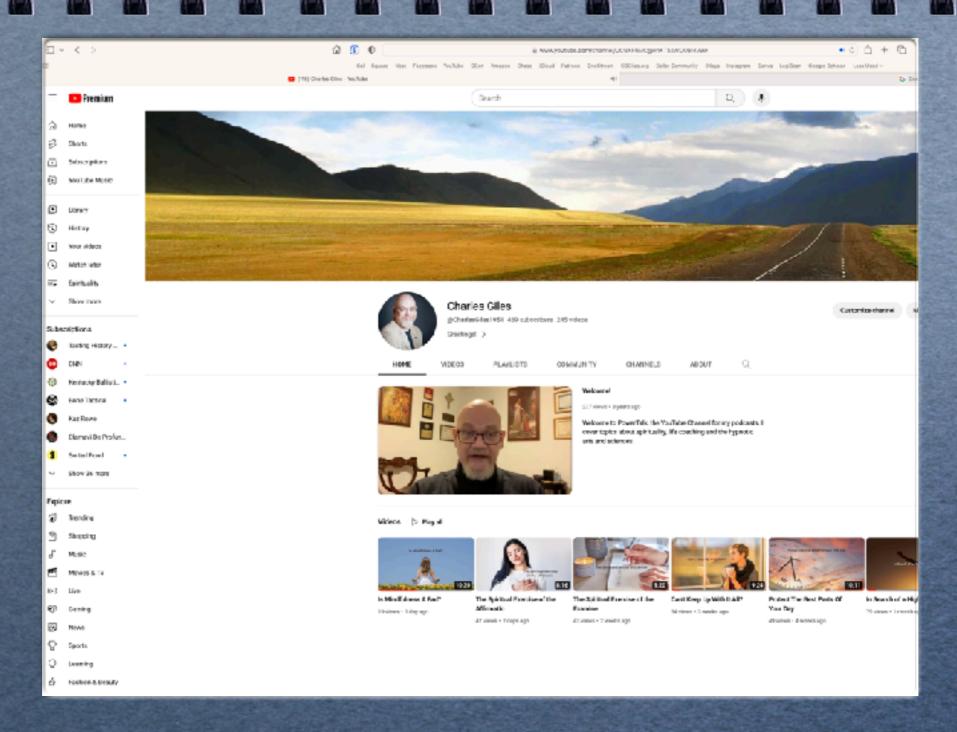




# Electronic Accounting



# Remote Sessions



# Web Based Marketing

### Use Your Web Site

- Hosted Services (Squarespace.com)
- Learn how to create and modify your site.
- Have documents, forms and samples on line. Use the site to collect information.
- □ Drive people to your Web Site
- □ Use a good Q & A

#### KISS

- □ People do not like to read anymore.
- Rake out text. You need graphics, concise sentences, videos, etc.

#### Web Dos and Don'ts

- Don't use Google Ads or Adwords
- Do use SEO (NGH Connect is completely worth it)
- Community Ads (Chamber of Commerce, etc) do not work well.
- Do things yourself (with help).

# Marketing in the 21st Century

- □ Printed Ads are gone.
- □ Video is all the rage
  - □ Two Weekly Podcasts
  - ☐ Free eNewsletter, linked into Social Networking

## Podcasts/Reels

- □ This is the marketing point of power.
- People like to watch, they don't like to read.

### Video Is Not Hard

- □ We use HD webcams that do not need extra lighting, we record using Quicktime and edit using iMovie.
- Content trumps production values.
- We use Teleprompter to promote eye-contact.

#### **Production Schedule**

- Monday, archive video from last week.
- Tuesday, decide on podcast topics
- Thursday, script free podcast, PowerTalk
- Friday, record and upload free podcast, schedule PowerLines
- Saturday, script Patreon podcast
- Sunday, upload Patron podcast

## Major PR

**Leveraged Social** Networking

# Preaching hypnosis to





### Manage Administration

#### Little Things Add Up

- □ The Devil is in the Details.
- Always look for ways to be more efficient.
- Always try to do things in a way that costs little or nothing.

#### Mistakes to Avoid

- □ Don't Over-Promise Results
- □ Watch What You Write
- Avoid Dual-Relationships
- Straightforward Payment Policies
  - ...that you feel comfortable enforcing

## Continuous Flow Processes

- ☐ If you're working solo, you have to stay on top of your administration.
- Continuous Flow v. Batch and Queue
- Larger projects broken down into small steps, each is a CF Process.
- Never "owe" a client work after the session is over



#### **Unfettered Access**

- □ You give out your cell phone number.
- □ You give our your email address.
- Make it possible to schedule with you on-line.

## Asynchronous Communication

- Don't require people to hook up with you on the phone.
- Use email, text messages, voice mail, etc. extensively.
- Make it possible for everything important to be done this way outside of the client session.



#### Issues

#### The Sweet Spot

- You find the ideal balance of work and money for your area and personality.
  - □ And you hope it will be enough.
  - Ocost of Living has to be calculated.

#### Doing Too Much

There is only so much time. You eventually hit a point where you cannot add more without taking away from the positive.

#### **Doing Too Little**

- Working too little causes expenses to outstrip income.
- ☐ There are fixed expenses in an IMP and you have to cover them. The expenses are less than a traditional practice but they are still there.

#### But It's Great!

- A Natural Model for Consulting Hypnotists
  - □ We tend to be solo practitioners
  - □ We tend to charge reasonable fees
  - □ We see clients for a limited time
  - □ An IMP is sustainable

